

## Explanation of variances – pro forma

Name of smaller authority: **Brandon Parva, Coston, Runhall & Welborne**  
 County area (local councils and **South Norfolk**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|   | 2021/22<br>£ | 2022/23<br>£ | Variance<br>£ | Variance<br>% | Explanation<br>Required? | Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>   | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward                                | 3,697        | 3,249        |               |               |                          | Explanation of % variance from PY opening balance not required - Balance brought forward agrees |  |
| 2 Precept or Rates and Levies                             | 4,000        | 4,000        | 0             | 0.00%         | NO                       |   |  |
| 3 Total Other Receipts                                    | 12           | 200          | 188           | 1566.67%      | YES                      | Explanation not required, difference less than £200   | South Norfolk Jubilee Grant of £200 was applied for and awarded                    |
| 4 Staff Costs   | 2,802        | 3,119        | 317           | 11.31%        | NO                       |   |  |
| 5 Loan Interest/Capital Repayment                         | 0            | 0            | 0             | 0.00%         | NO                       |   |  |
| 6 All Other Payments                                      | 1,658        | 1,430        | -228          | 13.75%        | NO                       |   |  |
| 7 Balances Carried Forward                                | 3,249        | 2,900        |               |               | NO                       | VARIANCE EXPLANATION NOT REQUIRED   |  |
| 8 Total Cash and Short Term Investments                   | 3,249        | 2,900        |               |               |                          | VARIANCE EXPLANATION NOT REQUIRED   |  |
| 9 Total Fixed Assets plus Other Long Term Investments and | 2,371        | 2,371        | 0             | 0.00%         | NO                       |   |  |
| 10 Total Borrowings                                       | 0            | 0            | 0             | 0.00%         | NO                       |   |  |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable