

Explanation of variances – pro forma

Name of smaller authority: **Brandon Parva, Coston, Runhall & Welborne**

County area (local councils and **South Norfolk**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,249	2,900				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,000	4,200	200	5.00%	NO		
3 Total Other Receipts	200	642	442	221.00%	YES		Grants of £200 for Coronation and £300 Clean up & Bloom received from local authority
4 Staff Costs	3,119	3,268	149	4.78%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,430	845	-585	40.91%	YES		Grant payments of £536, Training costs of £36 & hall hire of £240 paid last year but not this year
7 Balances Carried Forward	2,900	3,629				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,900	3,629				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,371	2,371	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable